

## **ASHRIDGE PROVIDES FURTHER GROWTH CAPITAL TO ARK HOME HEALTHCARE**

Ashridge Capital and Core Capital have committed a further £3.4m to Ark Home Healthcare Holdings Ltd. The funding provides additional growth capital for organic and acquisition led growth.

Ark provides care in the home to the elderly and those with complex needs, including spinal injuries, brain injuries and ventilated patients. It operates throughout the UK from a central hub in Sheffield. Customers comprise the public sector and private paying individuals.

Ashridge Capital and Core Capital initially invested in Ark in 2010, since when it has grown to c.£20m turnover through organic growth and acquisitions.

**December 2013**

### ***Notes for editors***

#### **Ashridge Capital**

Ashridge Capital is owned and run by David Sherratt, the former CEO of Kaupthing Capital Partners, the private equity arm of Kaupthing Bank. It was founded in 2009 and, through its maiden fund and co-investment pool, focuses on £2-20m equity investments in UK companies, with a generalist sector approach and a proactive focus on buy and build and roll-out investments in the healthcare, leisure, retail and outsourcing.