

## **DAVID SHERRATT FOUNDS ASHRIDGE CAPITAL**

David Sherratt, the former CEO of Kaupthing Capital Partners, the private equity arm of Kaupthing Bank, has founded Ashridge Capital. Ashridge has secured a cornerstone investor and is in the process of raising its maiden fund.

The Fund will focus on £4-20m equity investments in UK private companies and will seek to partner with management teams of growing, profitable and cash generative companies with good pricing power and customer loyalty in sectors with sustainable growth drivers and good defensive characteristics.

It will have a generalist approach, but will proactively focus on buy and build and roll-out investments in the healthcare, leisure, retail and outsourcing sectors. David has over twenty years of experience in these markets with Kaupthing Capital Partners, ISIS Equity Partners and Sovereign Capital. His previous investments and Board positions include Somerfield, Costcutter, Phase Eight, Jane Norman, Kidsunlimited, ADP, CVS, Care Management Group, Hawksmere and Aims Group.

David commented "Ashridge Capital will offer something very different to larger institutional private equity providers. We are an owner-managed business where management teams will deal directly with the decision makers, ensuring a flexible, responsive and supportive approach to leverage our significant experience in partnering with ambitious management shareholders to build market leading businesses."

Ashridge Capital is based in Berkeley Square, Mayfair.

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#### ***Notes for editors***

Ashridge Capital is owned and run by David Sherratt, formerly CEO of Kaupthing Capital Partners and with over 20 years of private equity experience in London and New York. It was founded in 2009 and invests equity of £4-20m in UK companies, with a generalist sector approach and a proactive focus on buy and build and roll-out investments in the healthcare, leisure, retail and outsourcing sectors.