

ASHRIDGE INVESTS FURTHER GROWTH CAPITAL IN OAKMAN INNS & RESTAURANTS

Ashridge Capital has invested a further £0.4m of growth capital in Oakman Inns & Restaurants Ltd, the rapidly expanding chain of Mediterranean inspired restaurants in which it invested £2m last summer. The capital, alongside c.£2m from other private investors, will be utilised to fund ongoing roll-out of new sites.

Oakman has nine sites in market towns in Oxfordshire, Hertfordshire and Buckinghamshire. It has secured a further three sites, which are planned to open in the next year, and has a strong pipeline of further sites.

Oakman prides itself on delicious, hearty food made from scratch in open kitchens, a carefully sourced selection of wine, beers, local real ales and a range of innovative cocktails. Oakman spaces juxtapose traditional features in historic buildings with a contemporary design edge, providing sophistication and style with warmth and comfort.

The business was founded by Peter Borg-Neal, CEO, in 2007. This is Peter's third venture in the sector, the previous two having delivered good returns for shareholders. Oakman plans to more than double the business over the next four years.

November 2014

Notes for editors

Ashridge Capital

Ashridge Capital is owned and run by David Sherratt, the former CEO of Kaupthing Capital Partners, the private equity arm of Kaupthing Bank. It was founded in 2009 and, through its maiden fund and co-investment pool, focuses on £2-20m equity investments in UK companies, with a generalist sector approach and a proactive focus on buy and build and roll-out investments in the healthcare, leisure, retail and outsourcing.