

ASHRIDGE SUPPORTS ARK HOME HEALTHCARE WITH FURTHER INVESTMENT

Ashridge Capital, Core Capital and Boparan have provided a further £3m growth capital to Ark Home Healthcare to fund ongoing organic and acquisition-led growth.

Ark is a leading provider of homecare for the elderly and those with complex needs and is headquartered in Sheffield. Russell Birchall joined as Managing Director in July and is focused on extending Ark's geographic reach and continued penetration in its existing regions.

Ashridge Capital and Core Capital initially invested in Ark in 2010, since when it has grown significantly through organic growth and acquisitions.

November 2014

Notes for editors

Ashridge Capital

Ashridge Capital is owned and run by David Sherratt, the former CEO of Kaupthing Capital Partners, the private equity arm of Kaupthing Bank. It was founded in 2009 and, through its maiden fund and co-investment pool, focuses on £2-20m equity investments in UK companies, with a generalist sector approach and a proactive focus on buy and build and roll-out investments in the healthcare, leisure, retail and outsourcing.