

**ASHRIDGE CAPITAL TAKES TOTAL INVESTMENT IN
OAKMAN INNS & RESTAURANTS TO c.£7m**

Following continued growth in like for like and total sales and profitability, Ashridge Capital has invested a further £1.5m in Oakman Inns & Restaurants Ltd. The monies will be utilised to fund new site openings, with several sites secured and a growing pipeline of further sites.

Ashridge Capital first invested in 2012 when Oakman had seven sites. It has grown significantly since then, with 25 sites and turnover of c.£40m. Ashridge Capital has invested a total of c.£7m in the company.

Oakman prides itself on delicious, hearty food made from scratch in open kitchens, a carefully sourced selection of wine, beers, local real ales and a range of innovative cocktails. Oakman spaces juxtapose traditional features in historic buildings with a contemporary design edge, providing sophistication and style with warmth and comfort.

The business was founded by Peter Borg-Neal, CEO, in 2007. This is Peter's third venture in the sector, the previous two having delivered good returns for shareholders. Oakman plans to double the business over the next five years.