

ASHRIDGE CAPITAL INVESTS FURTHER IN ARK HOME HEALTHCARE

Ashridge Capital, Core Capital and Boparan have invested £2m in Ark Home Healthcare to provide funding for further acquisitions, including the purchase of HC21, the domiciliary care subsidiary of Housing & Care 21, the UK's largest non-profit care and housing provider. It is selling H21 to focus on retirement housing and extra care accommodation.

Ark is a leading provider of homecare for elderly and those with complex needs and is headquartered in Sheffield. Ashridge Capital and Core Capital initially invested in 2010, since when it has grown significantly through organic growth and acquisitions to form one of the UK's largest homecare providers.